

T E D A S C H A F F E R  
2 7 5 E A S T R O C K R D .  
N E W H A V E N , C T 0 6 5 1 1

Dear members of the State Legislative Finance, Revenue and Bonding Committee;

As a life long resident of New Haven and a concerned citizen, I am writing to ask your support for a full funding of the State's PILOT program for municipalities statewide. While many argue that the establishment of our areas acclaimed hospitals and universities as well as government facilities are an economic benefit to their host cities. The true beneficiaries are the surrounding towns that reap the rewards from the many homes purchased by the employees of these institutions and the state which collects their income taxes.

Cities such as New Haven find themselves providing for the services of the regions most needy in addition to their health and educational needs while forgoing the essential tax revenues from a very significant number of non profit institutions. The result of this dislocation of benefit and cost is an unsustainable urban condition which will continue to drive the residents of these cities out to lower cost communities.

I have personally assisted several families to relocate to neighboring towns outside of New Haven as part of my real estate profession with taxes as the principle reason for the move. Continuing to raise the taxes on those unable to move will drive down property values and potentially instill a disincentive to invest in future development opportunities.

Please take this issue very seriously, I believe the future of our state and its economic growth exists in the cities and in order for their to be sustainable growth our policies should be directed towards reinvestment in these communities.

Respectfully Yours;

Ted Schaffer