



**CLEAN ENERGY**  
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**Statement of the Connecticut Clean Energy Finance and Investment Authority  
Regarding Raised Bill No. 358**

**AN ACT CONCERNING THE COMMERCIAL PROPERTY ASSESSED CLEAN  
ENERGY PROGRAM**

The Clean Energy Finance and Investment Authority (CEFIA), appreciates the opportunity to comment on Raised Bill No. 358, AN ACT CONCERNING THE COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY PROGRAM.

CEFIA supports the raised bill to include micro-grids as eligible for C-PACE financing. Financing is an essential element of successful micro-grid development and the state's C-PACE program has demonstrated its effectiveness in attracting private capital by offering security for the financing of energy efficiency and renewable energy measures.

This raised bill would allow equipment that supports a micro-grid system but is not permanently fixed to qualifying commercial real property to qualify for C-PACE financing. Currently district heating and cooling systems are the only equipment not permanently fixed to qualifying commercial real property eligible for C-PACE financing. Permitting financing of micro-grids through the C-PACE program supports local distributed energy generation expansion and is in furtherance of the Connecticut Comprehensive Energy Plan.

CEFIA recently celebrated the first anniversary of the C-PACE program, which has:

- Engaged 78 cities and towns to join the program, providing access to low-cost and long-term capital to over 80 percent of the commercial and industrial properties in our communities;
- Approved \$20 million of energy efficiency and renewable energy projects that are saving between 40-50% on their energy costs; and
- Attracted 12 private capital providers to invest in C-PACE projects.

As the nation's first green bank, CEFIA leverages the limited public resources it receives to attract multiples of private investment to scale up clean energy deployment in Connecticut. CEFIA looks forward to supporting the legislature's and Governor's vision of cleaner, cheaper and more reliable energy sources for Connecticut – while creating jobs and supporting local economic development.

We thank you again for the opportunity to provide these comments.