

OFFICE OF LEGISLATIVE RESEARCH
PUBLIC ACT SUMMARY



PA 13-147—HB 6547

Insurance and Real Estate Committee

AN ACT CONCERNING ENTERPRISE RISK REPORTS

SUMMARY: This act delays, from June 1, 2013 to June 1, 2014, the date by which insurers must file their first enterprise risk reports. By law, in certain cases, the person who ultimately controls an insurance company must file an annual enterprise risk report with the insurance commissioner. This risk includes any circumstances involving one or more affiliates of an insurer that may harm its financial condition or liquidity or that of its holding company system.

EFFECTIVE DATE: Upon passage

OLR Tracking: KM:ND:TA:ts