

SECTION 4: FISCAL NOTE

AGENCY FISCAL ESTIMATE OF PROPOSED REGULATION

Agency Submitting Regulation: Insurance Department Date: July 18, 2013

Subject Matter of Regulation: NAIC Model Regulation for Recognizing New Annuity Mortality Tables For Use In Determining Reserve Liabilities for Annuities

Regulation Section No.: 38a-78-21 through 38a-78-23 inclusive

Statutory Authority: Conn. Gen. Stat. 38a-78

Other Agencies Affected: none

Effective Date Used In Cost Estimate: January 1, 2014

Estimate Prepared By: Beth Cook, Counsel Telephone No.: 860-297-3998

SUMMARY OF COST AND REVENUE IMPACT OF PROPOSED REGULATION

Agency: Insurance Department Fund Affected: Insurance Fund

| | First Year | Second Year | Full Operation |
|-----------------------------------|------------|-------------|----------------|
| Number of Positions | | | |
| Personal Services | | | |
| Other Expenses | | | |
| Equipment | | | |
| Grants | | | |
| Total State Cost or (Savings) | | | |
| Estimated Revenue Gain or (Loss) | | | |
| Total Net State Cost or (Savings) | 0 | 0 | 0 |

Explanation of State Impact of Regulation:

none

Explanation of Municipal Impact of Regulation:

none

Explanation of Small Business Impact of Regulation:

none