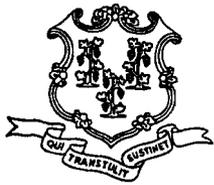


**SECTION 1. INSURANCE DEPARTMENT SUBMISSION LETTER**



**STATE OF CONNECTICUT**  
*INSURANCE DEPARTMENT*

Via Hand Delivery and Email (RRAgencySubmittal@cga.ct.gov)

April 24, 2013

Legislative Regulation Review Committee  
Room 011  
State Capitol Building  
Hartford, Connecticut  
Attn: Pamela Booth, Administrator

Re: Proposed Regulation Concerning Life Settlement Contracts

Dear Senator Ayala, Representative Noujaim and Committee Members:

In accordance with Conn. Gen. Stat. §4-170, I hereby submit the original of the above-referenced proposed regulation bearing the approval of the Attorney General as to legal sufficiency, together with an electronic copy thereof in the format designated by your Committee and final fiscal note prepared pursuant to Conn Gen. Stat. §4-168(a).

The Insurance Department is promulgating the proposed regulation concerning life settlement contracts to harmonize it with state statutory changes from "viatical" to "life settlement" as well as to make other changes in terminology. The regulation also eliminates language that is redundant to that found in the statute and adds additional language providing protection from discrimination that is consistent with other Connecticut statutes.

Please note: (1) as required by Conn. Gen. Stat. §4-168a, the Insurance Department considered the impact of the proposed regulation on small businesses and, in doing so, determined that the preparation of a regulatory flexibility analysis, as contemplated by this statute, was not needed; (2) no public hearing was requested nor was held by the Department on this regulation and (3) the Department received two written comments requesting certain changes, as summarized in Section 7 of this submission.

Your review and approval of this regulation is respectfully requested. As always, if you have any questions concerning this proposed regulation, please do not hesitate to call me or Jim Perras, at 860-297-3864.

Very truly yours,

Anne Melissa Dowling  
Deputy Insurance Commissioner

Enclosures

cc: Jon Arsenault, General Counsel  
Barbara Rezner, Counsel  
Jim Perras, Government Relations Liaison