



Testimony  
Betsy Gara  
Executive Director  
Connecticut Council of Small Towns  
Before the  
Planning & Development Committee  
March 1, 2013

**SB-820 - AN ACT CONCERNING THE INTEREST RATE ON DELINQUENT  
PROPERTY TAXES**

The Connecticut Council of Small Towns (COST) *opposes* SB-820, which would give towns the option to charge interest of 12% instead of 18% to delinquent property taxpayers and require that the interest be charged per diem instead of per month.

**This bill will impose pressure on towns to reduce the interest rate on delinquent accounts, resulting in increased costs for taxpayers who pay their bills on time.**