



General Assembly

January Session, 2013

**Amendment**

LCO No. 8285

**\*SB0005408285SR0\***

Offered by:  
SEN. MCKINNEY, 28<sup>th</sup> Dist.

To: Subst. Senate Bill No. 54                      File No. 309                      Cal. No. 234

(As Amended by Senate Amendment Schedule "A")

**"AN ACT ESTABLISHING A RETIREMENT SAVINGS PLAN FOR  
LOW-INCOME PRIVATE SECTOR WORKERS."**

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- 1        Strike subdivision (1) of subsection (a) of section 8 in its entirety and  
2        insert in lieu thereof:
- 3        "(1) Establish and maintain a secure Internet web site to (A) provide  
4        qualified employers with information about the public retirement plan,  
5        employer-sponsored retirement plans, and payroll deduction  
6        individual retirement accounts, including the annual rate of return for  
7        such plans and accounts, and (B) assist qualified employers in  
8        identifying vendors of retirement arrangements that may be set up by  
9        the qualified employers in lieu of participation in the plan;"