



General Assembly

Amendment

January Session, 2013

LCO No. 8548

SB0092808548HDO

Offered by:

REP. DARGAN, 115th Dist.

REP. GIEGLER, 138th Dist.

REP. NAFIS, 27th Dist.

To: Subst. Senate Bill No. 928

File No. 114

Cal. No. 584

"AN ACT CONCERNING PRECIOUS METALS OR STONES DEALERS."

1 Strike subsection (a) of section 1 in its entirety and substitute the
2 following in lieu thereof:

3 "(a) No person may engage in or carry on the business of purchasing
4 gold or gold-plated ware, silver or silver-plated ware, platinum ware,
5 watches, jewelry, precious stones, bullion or coins unless such person
6 is licensed as a precious metals or stones dealer by the licensing
7 authority of the municipality in which such person intends to carry on
8 such business; except that the provisions of this subsection shall not
9 apply to the purchase of such items from a wholesaler by a
10 manufacturer or retail seller whose primary place of business is located
11 in this state. Such person shall pay an annual fee of ten dollars for such
12 license. The license may be revocable for cause, which shall include,
13 but not be limited to, failure to comply with any requirements for
14 licensure specified by the licensing authority at the time of issuance.

15 The licensing authority shall refuse to issue a license under this
16 subsection to a person who (1) has been convicted of a felony, [and] or
17 (2) fails to provide evidence that such person holds the permit
18 provided for in section 12-409, has a Connecticut tax registration
19 number and is registered with the Secretary of the State to do business
20 in this state. The licensing authority may require any applicant for a
21 license to submit to state and national criminal history records checks.
22 If the licensing authority requires such criminal history records checks,
23 such checks shall be conducted in accordance with section 29-17a. For
24 the purposes of this subsection "wholesaler" means a person in the
25 business of selling tangible personal property to be resold at retail or
26 raw materials to be manufactured into suitable forms for use by
27 consumers."

28 In line 76, after "business" insert "with a street address"

29 In line 120, strike "Each" and substitute "Upon request by the
30 licensing authority, a" in lieu thereof

31 Strike subsection (l) of section 1 in its entirety and substitute the
32 following in lieu thereof:

33 "(l) No licensee shall sell or dispose of any property, other than
34 bullion or coins, acquired in any transaction in the course of business
35 in less than five days after the date of such transaction, and no
36 licensing authority may require a licensee to refrain from selling or
37 disposing of such property for more than five days after the date of
38 such transaction."