



General Assembly

January Session, 2013

Proposed Bill No. 731

LCO No. 2435

Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by:

SEN. STILLMAN, 20th Dist.

REP. RITTER E., 38th Dist.

**AN ACT ADJUSTING THE CONTRIBUTION RATE FOR MEMBERS OF
THE MUNICIPAL EMPLOYEE RETIREMENT SYSTEM.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 7-440 of the general statutes be amended to require an
- 2 annual incremental increase in the contribution rate for members of the
- 3 Municipal Employees' Retirement Fund until the annual contribution
- 4 percentage of such members is equivalent to the rate of contribution
- 5 assumed by the municipality under section 7-441 of the general
- 6 statutes.

Statement of Purpose:

To increase the contribution rate for members of the municipal employee retirement system to be more commensurate with rates in the private sector.