



General Assembly

January Session, 2013

**Proposed Bill No. 726**

LCO No. 1905

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

SEN. WITKOS, 8th Dist.

REP. BECKER, 19th Dist.

REP. LEGEYT, 17th Dist.

***AN ACT CONCERNING THE REAL ESTATE CONVEYANCE TAX.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That subsection (a) of section 12-494 of the general statutes be
- 2 amended to specify that, for purposes of real estate conveyance tax
- 3 liability, real property includes not just the land, but also any buildings
- 4 or improvements upon the land.

***Statement of Purpose:***

To clarify a developer's liability for the real estate conveyance tax in situations where the developer sells the land in a separate transaction from the sale of the residence built on the land.