



General Assembly

January Session, 2013

**Proposed Bill No. 566**

LCO No. 2194

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:  
SEN. LINARES, 33rd Dist.

**AN ACT CONCERNING A TAX EXEMPTION FOR SMALL BUSINESSES THAT HIRE NEW EMPLOYEES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide an exemption of up
- 2 to thirty per cent of the income from a business entity, provided such
- 3 income is used to hire new employees.

**Statement of Purpose:**

To support small businesses and promote job growth by exempting certain small business income from taxation if the money is used to hire new employees.