



General Assembly

January Session, 2013

Proposed Bill No. 528

LCO No. 2180

Referred to Committee on COMMERCE

Introduced by:
SEN. LEONE, 27th Dist.

AN ACT AUTHORIZING ESTABLISHMENT OF LOW-PROFIT LIMITED LIABILITY COMPANIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 34 of the general statutes be amended to authorize
- 2 establishment of low-profit limited liability companies as taxable for-
- 3 profit businesses with the stated goal of performing a socially
- 4 beneficial purpose, as opposed to maximizing income.

Statement of Purpose:

To provide for the establishment of low-profit limited liability companies (L3Cs) in the state.