



General Assembly

January Session, 2013

Proposed Bill No. 296

LCO No. 908

Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
SEN. KANE, 32nd Dist.

**AN ACT CONCERNING RESERVE FUND BALANCES AND CHANGES
TO MUNICIPAL BINDING ARBITRATION.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to prevent an arbitration
- 2 panel from considering a municipal reserve fund balance when
- 3 determining a municipality's financial capability and to limit the
- 4 review of a rejected arbitration award by a municipality to a single
- 5 arbitrator.

Statement of Purpose:

To provide local tax relief to municipalities by reforming the arbitration process.