



General Assembly

January Session, 2013

Proposed Bill No. 245

LCO No. 1283

Referred to Committee on APPROPRIATIONS

Introduced by:

SEN. FRANTZ, 36th Dist.

SEN. MARKLEY, 16th Dist.

AN ACT CONCERNING PENSION PRESERVATION.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to reduce the assumed rate of
- 2 return on investments in the State Employees Retirement Fund to the
- 3 federally-mandated level, require all new state employees to
- 4 participate in a defined contribution benefit plan and study the current
- 5 benefit and contribution levels in the state employees retirement
- 6 system to safeguard the system for future retirees.

Statement of Purpose:

To enact the Pension Preservation Act to safeguard retirement benefits for future state retirees.