



General Assembly

January Session, 2013

Proposed Bill No. 213

LCO No. 1026

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. KELLY, 21st Dist.

AN ACT CONCERNING USE OF ONE-HALF OF ANY BUDGET SURPLUS TO BROADEN THE APPLICABILITY OF THE PERSONAL EXEMPTION TO THE INCOME TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require that one-half of
- 2 future budget surpluses be used to increase the income levels for
- 3 which the personal exemption to the income tax is available.

Statement of Purpose:

To provide tax relief to residents by using half of any future state budget surplus to increase the income levels for which the personal exemption to the income tax is available.