



General Assembly

January Session, 2013

**Proposed Bill No. 95**

LCO No. 341

Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:

SEN. KELLY, 21<sup>st</sup> Dist.

**AN ACT REQUIRING CERTAIN DISCLOSURES FOR LONG-TERM CARE POLICIES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That title 38a of the general statutes be amended to require insurers
- 2 to provide to prospective insureds at the time of solicitation or
- 3 application for purchase or sale of long-term care coverage, clear and
- 4 conspicuous disclosure that premiums for such policy may increase at
- 5 any time over the life of the policy and that the insurer may cancel
- 6 such policy for failure of the insured to pay the increased premium.

**Statement of Purpose:**

That title 38a of the general statutes be amended to require insurers to provide to prospective insureds at the time of solicitation or application for purchase or sale of long-term care coverage, clear and conspicuous disclosure that premiums for such policy may increase at any time over the life of the policy and that the insurer may cancel such policy for failure of the insured to pay the increased premium.