



General Assembly

January Session, 2013

**Committee Bill No. 54**

LCO No. 4524



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Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by:  
(LAB)

**AN ACT CONCERNING A RETIREMENT SAVINGS PLAN FOR LOW-INCOME PRIVATE SECTOR WORKERS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2013*) (a) There is established a Retirement  
2 Savings Plan for Low-Income Private Sector Workers Task Force. The  
3 task force shall study the feasibility of establishing a defined benefit  
4 plan for low-income private sector workers who do not currently have  
5 access to an employer-sponsored retirement plan that would allow  
6 such workers to contribute a certain percentage of their annual salary  
7 to a state-administered retirement savings trust.

8 (b) The task force shall consist of the following members: (1) The  
9 chairpersons and ranking members of the joint standing committee of  
10 the General Assembly having cognizance of matters relating to labor  
11 and public employees; (2) the Labor Commissioner, or the  
12 commissioner's designee; (3) the State Comptroller, or the  
13 comptroller's designee; (4) the State Treasurer, or the treasurer's  
14 designee; (5) one member of the Senate and one member of the public  
15 appointed by the president pro tempore of the Senate; (6) one member  
16 of the public and one member of the House of Representatives

17 appointed by the speaker of the House of Representatives; (7) one  
18 member of the public and one member of the Senate appointed by the  
19 majority leader of the Senate; (8) one member of the public and one  
20 member of the House of Representatives appointed by the majority  
21 leader of the House of Representatives; (9) one member of the public  
22 and one member of the Senate appointed by the minority leader of the  
23 Senate; and (10) one member of the public and one member of the  
24 House of Representatives appointed by the minority leader of the  
25 House of Representatives.

26 (c) All appointments to the task force shall be made not later than  
27 July 31, 2013. Any vacancy shall be filled by the appointing authority.

28 (d) The chairpersons of the joint standing committee of the General  
29 Assembly having cognizance of matters relating to labor and public  
30 employees shall serve as the chairpersons and shall schedule the first  
31 meeting of the task force, which shall be held not later than September  
32 30, 2013. The Labor Department shall provide any necessary support  
33 staff or services for the task force.

34 (e) Not later than October 1, 2014, the task force shall submit a  
35 report on its findings and recommendations to the joint standing  
36 committee of the General Assembly having cognizance of matters  
37 relating to labor and public employees, in accordance with the  
38 provisions of section 11-4a of the general statutes.

39 (f) The task force shall terminate on October 1, 2014.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2013	New section

**Statement of Purpose:**

To study the feasibility of creating a state-administered retirement plan for low-income workers.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: SEN. LOONEY, 11th Dist.

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