



General Assembly

January Session, 2013

Proposed Bill No. 54

LCO No. 226

Referred to Committee on LABOR AND PUBLIC EMPLOYEES

Introduced by:
SEN. LOONEY, 11th Dist.

AN ACT ESTABLISHING A RETIREMENT SAVINGS PLAN FOR LOW-INCOME PRIVATE SECTOR WORKERS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to create a defined benefit
- 2 plan for low-income private sector workers who do not currently have
- 3 access to an employer-sponsored retirement plan allowing such
- 4 workers to contribute a certain percentage of their annual salary to a
- 5 state-administered retirement savings trust.

Statement of Purpose:

To create a retirement plan for low-income workers.