



General Assembly

Substitute Bill No. 11

January Session, 2013



AN ACT REQUIRING NOTICE OF THE REORDERING OF BANKING TRANSACTIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective October 1, 2013*) A bank, as defined in
2 section 36a-2 of the general statutes, shall provide written notice to its
3 account-holding customers regarding (1) the order in which the bank
4 processes and posts each transaction that occurs during a single day on
5 a customer's account, and (2) whether the bank may change the order
6 in which it processes or posts account transactions occurring during a
7 single day and the reasons for any such reordering.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2013</i>	New section
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BA *Joint Favorable Subst.*