



General Assembly

Substitute Bill No. 6680

January Session, 2013



AN ACT CONCERNING ACCESS TO JOINTLY OWNED ASSETS THAT ARE LOCATED IN A SAFE DEPOSIT BOX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective October 1, 2013*) Whenever the sole owner
2 of a safe deposit box dies and the estate of the deceased owner is not
3 subject to administration by a court of probate, the owner's next of kin,
4 spouse or any person showing a sufficient interest in the presence of
5 jointly owned stocks, bonds, annuities or certificates of deposit may
6 apply to the court of probate in the district in which the deceased
7 owner resided for an order to open the deceased owner's safe deposit
8 box to obtain jointly owned stocks, bonds, annuities or certificates of
9 deposit that may be contained therein. The court of probate may issue
10 such order *ex parte*. The safe deposit box shall be opened in the
11 presence of an officer of the bank who shall make return of such order
12 to the court stating: (1) That the jointly owned stocks, bonds, annuities
13 or certificates of deposit were removed from the safe deposit box, or
14 (2) that there were no such jointly owned stocks, bonds, annuities or
15 certificates of deposit in the safe deposit box and nothing was
16 removed.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>October 1, 2013</i>	New section
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JUD *Joint Favorable Subst.*