



General Assembly

January Session, 2013

Raised Bill No. 6617

LCO No. 3300



Referred to Committee on APPROPRIATIONS

Introduced by:
(APP)

AN ACT CONCERNING GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (*Effective July 1, 2013*) Not later than November 30,
2 2013, and not later than each November thirtieth thereafter, the joint
3 standing committee of the General Assembly having cognizance of
4 matters relating to appropriations and the budgets of state agencies
5 shall meet with the Secretary of the Office of Policy and Management,
6 the director of the legislative Office of Fiscal Analysis, and such other
7 persons as they deem appropriate, to review the progress of the
8 implementation of generally accepted accounting principles with
9 respect to the biennial budget of the state.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>July 1, 2013</i>	New section
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Statement of Purpose:

To ensure the implementation of generally accepted accounting principles with respect to the biennial budget of the state.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]