



AN ACT CONCERNING A RENEWAL PERIOD FOR CERTAIN TEMPORARY NOTES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective from passage*) Notwithstanding the provisions of
2 sections 7-378, 7-378a, 10-56 and 10-287f of the general statutes, and
3 any other public or special act or charter or bond ordinance or bond
4 resolution that limits the issuance or renewal of temporary notes
5 issued in anticipation of the receipt of state school building project
6 grants, temporary notes issued by the town of Seymour on November
7 15, 2012, may be renewed for a period extending past such temporary
8 notes' May 1, 2013, maturity, provided such temporary notes shall not
9 be renewed for a period extending past May 1, 2014.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Legislative Commissioners:

Sections 10-56 and 10-278f of the general statutes were added to the "notwithstanding" phrase, for accuracy, and the phrase "for a period extending past" was added to clarify that the dates herein are the deadlines for maturity, rather than for renewal.

FIN Joint Favorable Subst. -LCO