



General Assembly

**Substitute Bill No. 6566**

January Session, 2013



**AN ACT CONCERNING TRANSPARENCY IN ECONOMIC ASSISTANCE PROGRAMS.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2013*) (a) On or before January 1,  
2 2014, the Commissioner of Economic and Community Development,  
3 in collaboration with the Commissioner of Revenue Services, shall  
4 establish and maintain searchable electronic databases on the  
5 Department of Economic and Community Development's Internet web  
6 site for purposes of posting information regarding economic assistance  
7 provided through any tax credit, abatement or other economic  
8 assistance program enacted for the purpose of recruitment or retention  
9 of businesses. The databases shall include, but need not be limited to,  
10 the items listed in subdivisions (1) and (2) of this subsection.

11 (1) For property tax abatements, grants, payments, loans, tax credits  
12 authorized under title 32 of the general statutes or other forms of  
13 economic assistance:

14 (A) The name and principal location of the recipient of the economic  
15 assistance, excluding release of information relating to an individual's  
16 place of residence or release of information prohibited by state or  
17 federal law;

18 (B) The amount of state funds expended for economic assistance;

19 (C) The type of economic assistance, the statutory authority for such  
20 assistance and the state agency providing such assistance;

21 (D) A description of the specific purpose for the economic  
22 assistance;

23 (E) The number of persons employed by the recipient of the  
24 economic assistance;

25 (F) The number of jobs created or retained, if available and  
26 applicable;

27 (G) Actions required from, or conditions required of, a recipient, if  
28 any, for receipt of the economic assistance;

29 (H) The status of compliance with such actions or conditions, if  
30 applicable; and

31 (I) An analysis of net direct and indirect state economic benefit and  
32 state tax impact, if available.

33 (2) For each tax credit authorized under chapters 207, 208 and 229 of  
34 the general statutes, with the information on recipients of the tax credit  
35 categorized by sector, in accordance with the North American Industry  
36 Classification System United States Manual, 2007 edition, and within  
37 each such sector by net income and gross income of the recipients:

38 (A) The amount of the credit earned, claimed and carried forward;

39 (B) The specific statutory provision under which a credit has been  
40 granted;

41 (C) A description of the specific purpose of the credit;

42 (D) The number of persons employed by recipients of the credit;

43 (E) The number of jobs created or retained, if available and  
44 applicable; and

45 (F) The result, categorized by sector, of the Department of Economic  
46 and Community Development's most recent analysis of the economic  
47 impact, employment impact and net revenue generated for the state by  
48 each tax credit, as required by section 32-1r of the general statutes.

49 (b) Each database established pursuant to subsection (a) of this  
50 section shall (1) allow members of the public to export sets of data  
51 produced by search query in a standardized exportable form, and (2)  
52 include data on economic assistance for the fiscal years ending on and  
53 after June 30, 2008, and on state tax credits for taxable periods  
54 commencing on and after January 1, 2007. Such data shall be available  
55 on each department's Internet web site not later than November first  
56 following the start of each fiscal year, except the initial data shall be  
57 available not later than January 1, 2014.

58 (c) Nothing in this section shall require the disclosure of information  
59 which is required to be kept confidential by state or federal law.

60 (d) The methodology and assumptions used in carrying out the  
61 database creation and analysis required pursuant to subdivisions (1)  
62 and (2) of subsection (a) of this section shall be available on each  
63 department's Internet web site.

64 Sec. 2. (NEW) (*Effective July 1, 2013*) The Commissioner of Revenue  
65 Services shall, in consultation with the Secretary of the Office of Policy  
66 and Management, develop a plan of action to provide periodic  
67 reporting and posting on the Department of Revenue Services' Internet  
68 web site of an overall incidence analysis of each state tax with total  
69 annual revenues of one hundred million dollars or more. Such plan  
70 shall include the estimated cost of providing such reporting and  
71 posting. On or before January 1, 2014, the Commissioner of Revenue  
72 Services shall report, in accordance with the provisions of section 11-4a  
73 of the general statutes, on the plan and recommendations for its  
74 implementation to the joint standing committee of the General  
75 Assembly having cognizance of the matters relating to finance,  
76 revenue and bonding.

77 Sec. 3. (NEW) (*Effective from passage*) (a) Not later than thirty days  
78 after the passage of the state budget act signed by the Governor for  
79 funding the expenses of operation of the state government in the  
80 ensuing biennium, the legislative Office of Fiscal Analysis shall post on  
81 its Internet web site the list of all line item appropriations in a  
82 downloadable database format.

83 (b) Upon transmission by the Governor to the General Assembly of  
84 a budget document as prescribed in section 4-71 of the general statutes,  
85 the Office of Policy and Management shall post on its Internet web site  
86 a list of all line item appropriations in a downloadable database  
87 format.

88 Sec. 4. Section 3-115 of the general statutes, as amended by section  
89 44 of public act 11-48, is repealed and the following is substituted in  
90 lieu thereof (*Effective July 1, 2013*):

91 The Comptroller shall prepare all accounting statements relating to  
92 the financial condition of the state as a whole, the condition and  
93 operation of state funds, appropriations, reserves and costs of  
94 operations; shall furnish such statements when they are required for  
95 administrative purposes; and shall issue cumulative monthly financial  
96 statements concerning the state's General Fund which shall include a  
97 statement of revenues and expenditures to the end of the  
98 last-completed month together with the statement of estimated  
99 revenue by source to the end of the fiscal year and the statement of  
100 appropriation requirements of the state's General Fund to the end of  
101 the fiscal year furnished pursuant to section 4-66 and itemized as far as  
102 practicable for each budgeted agency, including estimates of lapsing  
103 appropriations, unallocated lapsing balances and unallocated  
104 appropriation requirements. The Comptroller shall provide such  
105 statements, in the same form and in the same categories as appears in  
106 the budget act enacted by the General Assembly, on or before the first  
107 day of the following month. The Comptroller shall submit a copy of  
108 the monthly trial balance and monthly analysis of expenditure run to  
109 the Office of Fiscal Analysis. On or before September thirtieth,

110 annually, the Comptroller shall submit a report, prepared in  
 111 accordance with generally accepted accounting principles, to the  
 112 Governor which shall include (1) a statement of all appropriations and  
 113 expenditures of the public funds during the fiscal year next preceding  
 114 itemized by each appropriation account of each budgeted agency; (2) a  
 115 statement of the revenues of the state classified as far as practicable as  
 116 to budgeted agencies, sources and funds during such year; (3) a  
 117 statement setting forth the total tax receipts of the state during such  
 118 year; (4) a balance sheet setting forth, as of the close of such year, the  
 119 financial condition of the state as to its funds; and such other  
 120 information as will, in the Comptroller's opinion, be of interest to the  
 121 public or as will convey to the General Assembly and the Governor the  
 122 essential facts as to the financial condition and operations of the state  
 123 government. The annual report of the Comptroller shall be published  
 124 and made available to the public on or before the thirty-first day of  
 125 December. Any financial tables in such annual report shall be posted  
 126 on the Comptroller's Internet web site in a downloadable database  
 127 format.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2013</i>	New section
Sec. 2	<i>July 1, 2013</i>	New section
Sec. 3	<i>from passage</i>	New section
Sec. 4	<i>July 1, 2013</i>	3-115

**FIN**      *Joint Favorable Subst.*

**CE**      *Joint Favorable*