



General Assembly

January Session, 2013

Substitute Bill No. 6337



**AN ACT CONCERNING THE UNIFORM COMMERCIAL CODE AND
THE ELECTRONIC FUND TRANSFER ACT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 42a-4A-108 of the general statutes is repealed and
2 the following is substituted in lieu thereof (*Effective from passage*):

3 [This] (a) Except as provided in subsection (b) of this section, this
4 article does not apply to a funds transfer any part of which is governed
5 by the Electronic Fund Transfer Act [of 1978] (Title XX, Public Law 95-
6 630, 92 Stat. 3728, 15 USC Section 1693 et seq.) as amended from time
7 to time.

8 (b) This article applies to a funds transfer that is a remittance
9 transfer, as defined in the Electronic Fund Transfer Act (15 USC
10 Section 1693o-1) as amended from time to time, unless the remittance
11 transfer is an electronic fund transfer, as defined in the Electronic Fund
12 Transfer Act (15 USC Section 1693a) as amended from time to time.

13 (c) In a funds transfer to which this article applies, in the event of an
14 inconsistency between an applicable provision of this article and an
15 applicable provision of the Electronic Fund Transfer Act, the provision
16 of the Electronic Fund Transfer Act governs to the extent of the
17 inconsistency.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	42a-4A-108
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Statement of Legislative Commissioners:

For the purpose of clarity and consistency with the general statutes, "of 1978" was bracketed in subsection (a), "Section 1693o-1" and "Section 1693a" were deleted from subsection (b) and "15 USC Section 1693o-1" and "15 USC 1693a" were added to subsection (b).

BA *Joint Favorable Subst. -LCO*