



General Assembly

January Session, 2013

Proposed Bill No. 6095

LCO No. 2356

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. URBAN, 43rd Dist.

AN ACT ESTABLISHING A BONDING POOL FOR MUNICIPALITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to create a bonding pool for
- 2 municipal borrowing in amounts less than one million dollars.

Statement of Purpose:

To allow municipalities to avoid the cost of issuing bonds to borrow amounts less than one million dollars.