



General Assembly

January Session, 2013

Proposed Bill No. 6068

LCO No. 1740

Referred to Committee on BANKS

Introduced by:

REP. LOPES, 24th Dist.

AN ACT CONCERNING A MODERN METHOD OF FORECLOSURE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to create a mechanism for
- 2 faster approval of short sales, as defined in section 36a-671 of the
- 3 general statutes, and discouraging a mortgage servicer or lender from
- 4 recording a notice of default or notice of sale, or from conducting a
- 5 trustee sale, if a foreclosure prevention alternative is pending.

Statement of Purpose:

To provide a mechanism for faster approval of short sales and discouraging dual tracking of short sale and foreclosure matters by all mortgage lenders.