



General Assembly

January Session, 2013

Raised Bill No. 5926

LCO No. 1074

01074_____INS

Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

AN ACT CONCERNING PERSONAL RISK INSURANCE RATE FILINGS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (a) of section 38a-688a of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective from*
3 *passage*):

4 (a) Notwithstanding the requirements of sections 38a-389 and 38a-
5 688 with respect to personal risk insurance with the exception of
6 residual market rates, and on and after July 1, 2006, and until July 1,
7 [2013] 2015, an insurer may file a rate with the Insurance
8 Commissioner pursuant to this section and such rate shall take effect
9 the date it is filed provided the rate provides for an overall state-wide
10 rate increase or decrease of not more than [six] three per cent in the
11 aggregate for all coverages that are subject to the filing. [The six] Such
12 per cent limit shall not apply on an individual insured basis. Not more
13 than one filing may be made by an insurer pursuant to this section
14 within any twelve-month period unless the filing, when combined
15 with one or more filings made by the insurer within the preceding

16 twelve months, does not result in an overall state-wide increase or
17 decrease of more than [six] three per cent in the aggregate for all
18 coverages that are subject to the filing.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	38a-688a(a)

Statement of Purpose:

To extend the sunset date for personal risk insurance filings and change the overall state-wide rate increase or decrease from six per cent to three per cent in the aggregate for all coverages that are subject to the filing.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]