



General Assembly

January Session, 2013

Proposed Bill No. 5884

LCO No. 1750

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. LEMAR, 96th Dist.

AN ACT CONCERNING INCOME TAX RATES ON INCOMES OVER ONE MILLION DOLLARS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to increase
- 2 income tax rates to 6.8 per cent on income from one million dollars to
- 3 two million dollars and to 8.8 per cent on income over two million
- 4 dollars.

Statement of Purpose:

To increase taxes on incomes over one million dollars to create fairness and equity in Connecticut's tax code.