



General Assembly

January Session, 2013

Proposed Bill No. 5879

LCO No. 1785

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. LEMAR, 96th Dist.

AN ACT CONCERNING TAX EXPENDITURES FOR CORPORATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to reduce spending on
- 2 corporate tax credits and exemptions, establish annual caps on
- 3 business tax credits and create a statutory mechanism to have results-
- 4 based analysis of the tax treatment of corporations.

Statement of Purpose:

To reduce spending on corporate tax credits and exemptions, establish annual caps on business tax credits and create a statutory mechanism to have results-based analysis of the tax treatment of corporations.