



General Assembly

January Session, 2013

Proposed Bill No. 5852

LCO No. 1312

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:

REP. LEMAR, 96th Dist.

REP. CANDELARIA, 95th Dist.

REP. MEGNA, 97th Dist.

SEN. HARP, 10th Dist.

REP. DILLON, 92nd Dist.

REP. WALKER, 93rd Dist.

SEN. LOONEY, 11th Dist.

REP. HOLDER-WINFIELD, 94th Dist.

AN ACT CONCERNING THE FINANCING OF THE NEW HAVEN MEDICAL DISTRICT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to enable the New Haven
- 2 Medical District to use the Multiple State/Local Tax Increment
- 3 Financing (MTIF) a blend of property tax, sales and income taxes,
- 4 dedicating forty per cent to certain state and local tax revenue streams.
- 5 The revenue would be used to supplement cash flows and enable
- 6 infrastructure and gap financing.

Statement of Purpose:

To provide additional options for financing the growth of the medical district.