



General Assembly

January Session, 2013

**Proposed Bill No. 5638**

LCO No. 2236

Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:  
REP. DAVIS C., 57th Dist.

**AN ACT DECREASING THE TIME FRAME FOR PAYMENT BY AN  
APPRAISAL MANAGEMENT COMPANY TO AN APPRAISER.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 400g of the general statutes be amended to decrease
- 2 the time frame for payment by an appraisal management company to
- 3 an appraiser for an appraisal or valuation assignment from sixty days
- 4 to thirty days.

**Statement of Purpose:**

To decrease the time frame for payment by an appraisal management company to an appraiser for an appraisal or valuation assignment from sixty days to thirty days.