



General Assembly

**Substitute Bill No. 5618**

January Session, 2013



**AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL PROJECTS AT MIDDLESEX COMMUNITY COLLEGE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (*Effective July 1, 2013*) (a) For the purposes described in  
2 subsection (b) of this section, the State Bond Commission shall have  
3 the power from time to time to authorize the issuance of bonds of the  
4 state in one or more series and in principal amounts not exceeding in  
5 the aggregate fifty-one million dollars.

6 (b) The proceeds of the sale of said bonds, to the extent of the  
7 amount stated in subsection (a) of this section, shall be used by the  
8 Board of Regents for Higher Education for the purpose of providing a  
9 grant-in-aid to Middlesex Community College for capital projects.

10 (c) All provisions of section 3-20 of the general statutes, or the  
11 exercise of any right or power granted thereby, which are not  
12 inconsistent with the provisions of this section are hereby adopted and  
13 shall apply to all bonds authorized by the State Bond Commission  
14 pursuant to this section, and temporary notes in anticipation of the  
15 money to be derived from the sale of any such bonds so authorized  
16 may be issued in accordance with said section 3-20 and from time to  
17 time renewed. Such bonds shall mature at such time or times not  
18 exceeding twenty years from their respective dates as may be provided

19 in or pursuant to the resolution or resolutions of the State Bond  
20 Commission authorizing such bonds. None of said bonds shall be  
21 authorized except upon a finding by the State Bond Commission that  
22 there has been filed with it a request for such authorization which is  
23 signed by or on behalf of the Secretary of the Office of Policy and  
24 Management and states such terms and conditions as said commission,  
25 in its discretion, may require. Said bonds issued pursuant to this  
26 section shall be general obligations of the state and the full faith and  
27 credit of the state of Connecticut are pledged for the payment of the  
28 principal of and interest on said bonds as the same become due, and  
29 accordingly and as part of the contract of the state with the holders of  
30 said bonds, appropriation of all amounts necessary for punctual  
31 payment of such principal and interest is hereby made, and the State  
32 Treasurer shall pay such principal and interest as the same become  
33 due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2013</i>	New section

**HED**

*Joint Favorable Subst. C/R*

**FIN**