



General Assembly

January Session, 2013

Proposed Bill No. 5173

LCO No. 465

Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
REP. D'AMELIO, 71st Dist.

AN ACT CONCERNING INTEREST RATES ON DELINQUENT MUNICIPAL BILLS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to provide that municipalities
- 2 may not charge an interest rate on any delinquent bill payment
- 3 exceeding five per cent of the federal prime rate.

Statement of Purpose:

To keep interest rates on delinquent payments to municipalities in line with the fluctuating economy.