



General Assembly

**Substitute Bill No. 5017**

January Session, 2013



**AN ACT REQUIRING THE ESTABLISHMENT OF THE LEARN HERE,  
LIVE HERE PROGRAM.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 32-4i of the general statutes is repealed and the  
2 following is substituted in lieu thereof (*Effective July 1, 2013*):

3 (a) The Commissioner of Economic and Community Development,  
4 in consultation with the Commissioner of Revenue Services and the  
5 president of the Board of Regents for Higher Education, [may] shall  
6 establish the Learn Here, Live Here program. Such program [may]  
7 shall provide an incentive for graduates of a public institution of  
8 higher education, private university or college, or health care training  
9 school in this state, or graduates from a technical high school, to buy a  
10 first home in the state. Persons who graduate on or after January 1,  
11 2014, from such institutions, universities, colleges or schools may have  
12 their income tax liability, up to a maximum of two thousand five  
13 hundred dollars annually, segregated into the Connecticut first-time  
14 homebuyers account established pursuant to section 32-4j, provided  
15 not more than one million dollars from all program participants may  
16 be so segregated in any calendar year. After a period not exceeding ten  
17 years after graduation, any amounts so segregated may be withdrawn  
18 by a participant for the purchase of a first home in the state. The  
19 Commissioner of Economic and Community Development may make

20 payments in accordance with this section from said fund to the  
21 participants. For the purposes of this section, "health care training  
22 school" means a medical or dental school, chiropractic college, school  
23 or college of optometry, school or college of chiropody or podiatry,  
24 school of occupational therapy, hospital-based occupational school,  
25 school or college of natureopathy, school of dental hygiene, school of  
26 physical therapy or any other school or institution giving instruction in  
27 the healing arts.

28 (b) (1) After a period not exceeding ten years after the date of  
29 graduation, a participant in the program established pursuant to  
30 subsection (a) of this section may apply to the Commissioner of  
31 Economic and Community Development for a payment to be issued,  
32 on behalf of such participant, and used as the down payment on a  
33 house, which must be the first house such participant has bought,  
34 either singly or jointly. Such payment may be in an amount equal to  
35 the amount of segregated funds deposited on behalf of such  
36 participant. If the payment is less than such amount, any excess  
37 amount shall be deposited in the General Fund.

38 (2) If a participant ceases to live in the state at any time up to one  
39 year after such date, such participant shall repay one hundred per cent  
40 of the amount paid out. If a participant ceases to live in the state at any  
41 time up to two years after such date, such participant shall repay  
42 eighty per cent of the amount paid out. If a participant ceases to live in  
43 the state at any time up to three years after such date, such participant  
44 shall repay sixty per cent of the amount paid out. If a participant ceases  
45 to live in the state at any time up to four years after such date, such  
46 participant shall repay forty per cent of the amount paid out. If a  
47 participant ceases to live in the state at any time up to five years after  
48 such date, such participant shall repay twenty per cent of the amount  
49 paid out. After five years, there is no repayment obligation. Any  
50 amounts repaid under this subdivision shall be deposited in the  
51 General Fund.

52 (c) On or before December 1, [2012] 2013, the Commissioner of

53 Economic and Community Development may develop, within  
54 available appropriations, a comprehensive public education program  
55 to educate recent graduates of a public institution of higher education,  
56 private university or college, or health care training school in the state,  
57 or of a technical high school, about the program established under this  
58 section for first-time home buyers. The public education program shall  
59 include, but not be limited to, information concerning life-time savings  
60 plans and information on the purchase of a home. If the commissioner  
61 develops such public education program, the department shall begin  
62 to implement such program not later than January 1, 2014.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2013</i>	32-4i

**CE**

*Joint Favorable Subst. C/R*

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