



STATE OF CONNECTICUT

INSURANCE DEPARTMENT

Testimony

The Insurance and Real Estate Committee

February 5, 2013

RB No. 810 An Act Requiring The Insurance Department To Consult With The Connecticut Health Insurance Exchange For Rates Or Amounts For Health Plans Offered Through Said Exchange

Senator Crisco, Representative Megna, and members of the Insurance and Real Estate Committee, the Insurance Department appreciates the opportunity to provide written testimony regarding S.B. 810, An Act Requiring The Insurance Department To Consult With The Connecticut Health Insurance Exchange For Rates Or Amounts For Health Plans Offered Through Said Exchange.

This bill requires the Insurance Commissioner to consult with the Health Insurance Exchange on rate filings. The Insurance Department appreciates the intent of this legislation; however, it believes there is no reason to codify into statute what already exists in practice.

The Insurance Department is already collaborating with the Exchange as a result of a comprehensive Memorandum of Understanding (MOU) that has been in place since May 2012. The MOU details the duties of the Department needed to assist the Exchange in its plan management functions including rate approvals for plans offered through the Exchange.

The Department enjoys its close working relationship with the Connecticut Health Exchange and this collaboration will continue. This spirit of collaboration is evidenced in the Department's seat on the Exchange Board and its representation on all four Advisory Committees. The Insurance Department is fully committed to continuing this collaboration with the Health Insurance Exchange.

Thank you for this opportunity to comment on this bill. The Department looks forward to working with the Committee on this issue

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