



State of Connecticut

SENATE

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March 18, 2013

Sen. Fonfara, Rep. Widlitz, and members of the Finance, Revenue and Bonding Committee:

I am state senator Art Linares, and I am testifying in favor of Senate Bill 1095: An Act Eliminating the Increase in the Petroleum Products Gross Earnings Tax.

By passing this bill, we can cancel a gas tax hike slated to take effect in July.

The petroleum products gross receipts tax is slated to rise by one-sixth in about three and a half months, imposing an effective rate of 8.81 percent on wholesale purchases.

If the tax hike is allowed to go into effect, we would see prices at the pump rise by several cents per gallon.

The people and businesses of Connecticut need a break. Our gas taxes already rank among the highest in the nation. The cost of gas has a major impact on Connecticut residents and businesses.

We all want to pass policies which are geared toward improving our business climate. In passing this bill, we can provide relief to hard-pressed consumers and ease some future pain at the pumps.

It is a step in the right direction and I urge you to support it.

Sincerely,

Art Linares
State Senator