

**TESTIMONY PRESENTED TO THE FINANCE, REVENUE, AND BONDING  
COMMITTEE  
March 11, 2013**

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Testimony Opposing Senate Bill No. 1053

AN ACT CONCERNING EXPANDED ELIGIBILITY FOR APPRENTICESHIP TRAINING TAX  
CREDITS

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Senator Fonfara, Representative Widlitz and distinguished members of the Finance, Revenue and Bonding Committee, thank you for the opportunity to offer testimony on Senate Bill No. 1053, AN ACT CONCERNING EXPANDED ELIGIBILITY FOR APPRENTICESHIP TRAINING TAX CREDITS.

Currently the apprenticeship training tax credit may only be taken against the Corporation Business Tax. This bill would allow this tax credit to be taken against the personal income tax. We are opposed to this initiative because allowing the credit to be taken against the personal income tax will result in a General Fund revenue loss and will set a precedent going forward for other business tax credits to be applied against the income tax, thus eroding the state's largest and most important tax source.

I would like to again thank the committee for the opportunity to present this testimony. I respectfully request the Committee's opposition of this bill.