

I am Tony Sheridan, President of the Chamber Of Commerce Of Eastern Connecticut. I represent approximately 1600 companies in eastern CT.

Specifically I am here to ask that you allow the Generator Tax to sunset, as promised, when it was originally adopted by this body.

This is a critical opportunity for CT government to keep its word and build trust and confidence. If the tax is extended its harm will be felt most by business and residential electric consumers and will, without doubt, continue the states reputation of having the highest energy costs in the nation.

One of the most important criteria for most business people is predictability. Few business owners will risk investing in new businesses or growing existing businesses if they cant be reasonably sure of what to expect when it comes to their revenue stream.

Allowing this tax to sunset also provides a great opportunity to send a clear signal to the struggling business community that the state is committed to keeping its word. Doing so will also support your effort to convince the business community that you are serious about growing the states economy.

The effected businesses were promised that this tax would be temporary and naturally they have planned accordingly. So please allow this tax to sunset.

Tony Sheridan