

**Finance, Revenue and Bonding Committee members;**

**Re: Senate Bill #1117**

**As the owner of two marinas in Connecticut that specialize in sales and service of boats valued above \$100,000.00 I have experienced a decrease in sales volume since the enactment of the Connecticut luxury tax on vessels priced over \$100,000.00. The reduction in sales volume also reduces service volume and marina traffic. In recent months the triple effect of reduced sales volume, increased taxes and increased regulation has greatly reduced operating revenue so that needed investment in physical plant has been delayed. It is very obvious that the installation of the luxury tax coupled with the small amount of tax revenue generated by the tax has created a negative result for both business and State revenue. The only possible sensible action is to repeal the luxury tax on vessels.**

**Respectfully submitted,**

**Paul Barton, President  
Portland Boat Works, Inc.  
Harbor One Marina**