



Connecticut Center for  
Advanced Technology, Inc.

Testimony of

Joel Rinebold

Director of Energy Initiatives

Connecticut Center for Advanced Technology, Inc.

before

Energy and Technology Committee

March 5, 2013

regarding

Proposed Bill No. 203

An Act Concerning Property Tax Exemptions for Renewable Energy Sources

And

Raised Bill No. 949

An Act Establishing Commercial and Industrial Property Tax Exemptions for Clean Energy Projects

*The Connecticut Center for Advanced Technology, Inc. (“CCAT”) offers this testimony in support of Proposed Bill No. 203 - An Act Concerning Property Tax Exemptions for Renewable Energy Sources and Raised Bill No. 949- An Act Establishing Commercial and Industrial Property Tax Exemptions for Clean Energy Projects.*

The Connecticut Center for Advanced Technology, Inc. (CCAT) is generally supportive of the concept raised in these Bills that would be favorable for the development and use of Class I renewable energy including fuel cells that are or could be manufactured here in Connecticut.

***Provides additional opportunities to improve the business climate for commercial and industrial businesses:***

Providing an opportunity for tax abatement for clean energy project(s) will help allow businesses reduce energy costs and remain competitive. In addition, such abatements can be used as an economic development tool by municipalities and the state for business recruitment and retention.

**Promote the development and use of Class I renewable energy capacity:**

These Bills would improve project economics by providing an additional incentive that could facilitate the development of clean Class I renewable energy sources to meet municipal renewable energy goals and Connecticut’s renewable portfolio standards (RPS) requirements.

**Create jobs and encourage economic development:**

Development of renewable energy facilities will create jobs and increase opportunities for economic development. For example, Class I renewable fuel cell capacity manufactured in the state and deployed at customer host sites in Connecticut would generate direct manufacturing jobs, as well as, indirect and induced jobs.

***Conclusion***

CCAT is supportive of the concept raised in these Bills that would encourage the development of Class I renewable energy resources, including fuel cell technology, in the State. The proposed Bills would increase the amount of Class I renewable facility development in the state. Such development would

support the state's RPS requirements, help to meet greenhouse gas reduction goals, provide high economic value to ratepayers, and create jobs.

Respectfully submitted,

Joel M. Rinebold

Director of Energy Initiatives

CCAT is a nonprofit corporation that provides services and resources to entrepreneurs and businesses and, through collaboration with industry, academia, and government, helps companies innovate and compete in the global market. CCAT implements programs that improve the economic competitiveness of the region through solutions that lower energy costs and increase long-term energy reliability. CCAT undertakes energy planning, and promotes renewable energy, including advanced technologies and sustainable fuels such as hydrogen.