

**BEFORE THE
STATE OF CONNECTICUT
JOINT COMMITTEE ON ENERGY AND TECHNOLOGY**

March 5, 2013

Testimony of Daniel Allegretti

For

Exelon Corporation

On

Raised Bill No. 6473 (LCO 3490)

Members of the committee, thank you for the opportunity to present this testimony today. My name is Daniel Allegretti and I am a Vice President for State Government Affairs with Exelon Corporation (“Exelon”). Exelon supports Raised Bill 949 and urges its passage.

Exelon

By way of introduction, Exelon is a Fortune One Hundred company, headquartered in Chicago, Illinois, with operations and business activities in 47 states, the District of Columbia and Canada. Exelon owns Commonwealth Edison Company, the Baltimore Gas and Electric Company and PECO Energy Company, which combined own electric transmission and distribution systems that deliver electricity to approximately 6.6 million customers. Here in Connecticut, we are best known through our retail brand, Constellation New Energy, which provides electricity directly to thousands of Connecticut businesses and residents and to over a million customers nationwide. Exelon is also the largest competitive power generator in the U.S., with approximately 35,000 megawatts of owned capacity comprising one of the nation’s cleanest and lowest-cost power generation fleets, that includes over 3000 megawatts here in New England region. Exelon is a developer of distributed solar generation projects in conjunction with our Constellation New Energy retail electric business and is actively pursuing projects here in Connecticut and across the U.S.

Clean Product Offerings

Lines 628 to 643 of the bill restrict the sale of any type of renewable energy source other than renewable energy credits generated by a Class I or Class II renewable energy source or a Class III source. Exelon strongly opposes the bill as long as these provisions are included.

Product innovation is one of the most compelling reasons that Connecticut restructured its electricity industry and gave customers choices when purchasing power. Markets have responded with an array of products and services to meet customer preferences, including a variety of clean energy products. This bill limits that innovation, deprives customers of the ability to purchase products and services of their choice and will discourage suppliers from offering cleaner energy to Connecticut customers. Restricting the offering and sale of clean energy products outside the Class I, II and III categories is not necessary to support the development of the Class I, II and III resources. That is already accomplished through the renewable portfolio standards that apply to all electricity sales in Connecticut. Nor is it necessary for consumer protection. Connecticut already has laws that prohibit the making of any false or misleading claims by electric suppliers and the Public Utilities Regulatory Authority has the power to enforce these laws. For these reasons we urge you to strike lines 628 through 643 from the bill or to vote against its passage altogether.

Thank you.