



P2 Science

February 28<sup>th</sup>, 2013

To Whom It May Concern,

**Re: Governor's Bill Number 838, LCO Number 2999**

I am writing on behalf of P2 Science, Inc. in support of the passage of Governor's Bill 838, which establishes a fund for bioscience innovation.

The State of Connecticut has traditionally been a hub of innovation, a status which brings with it, good paying jobs and beneficial economic activity. Today, however, competition from other States and regions of the world in attracting such activity and jobs is more intense than ever. Just within the Eastern region of the USA, states such as Maryland, which has invested over \$700 Million in infrastructure and Georgia, which has invested \$300 Million in core facilities, are proving to be attractive and competitive alternatives to Connecticut in which locate a high tech business.

As a recent start-up in Connecticut, we wish to be able to expand and flourish with the state, as we already have by doubling our workforce and investing in a state-of-art bio-conversion lab in New Haven. Future plans include the construction of a pilot plant and additional hiring in research and business development functions. The existence of a bioscience innovation fund of the type contemplated by the Governor's Bill 838, will improve the environment for hiring and investment for us in Connecticut regardless of whether P2 itself secures any direct investment from the fund.

Should you wish to discuss further our support of this bill and its expected beneficial effects on the level of economic activity and employment in Connecticut, please do not hesitate to contact the undersigned.

Sincerely,

Neil Burns  
CEO

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