

PRECISION TECHNOLOGIES INC.
Hygrade

329 Cooke Street • Plainville, CT. 06062 • 860.747.5773 (Fax) 860.747.3179

TO: Committee on commerce

DATE: March 6, 2013

SUBJECT: Raised Bill #1021

My name is Rick Cleary and I'm President of Hygrade Precision Technologies, Inc., a privately held small business, employing 27 people, located in Plainville, CT. We're a contract manufacturer providing precision machining services to the aerospace, automotive, commercial and medical fields.

As you know, the machining industry is very competitive and we're under constant pricing pressure to retain business. As a small business, we're limited in the time we can afford to have our engineers (we only have two) away from supporting the factory and investigating new technology or machining improvements.

We engaged CCAT under the Innovative Technology Insertion program to assist us with process improvements as a result of CCAT's recent acquisition of a Turning Machine. We have a four year, fixed price contract to supply machined engine rotors to PWC with the potential for additional work for the P&W Geared turbofan enters production. Under the technology program, we are sharing the cost 50/50 (\$12,000 total) and looking for a two to three times machine cycle time reduction to allow us to stay competitive on current programs and free up capacity to prepare for future work, representing almost 20% of our business.

I ask that you continue to support CCAT and provide the funding to them under this bill. CCAT provides vital support services needed by small businesses located in CT.

Sincerely,

Richard Cleary
President
Hygrade Precision Technologies
860-747-5773 x237