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To: Commerce Committee Members:
Re: reSET Social Enterprise Trust:

IN SUPPORT OF H.B. 6356 AN ACT CONCERNING BENEFIT CORPORATIONS AND ENCOURAGING SOCIAL ENTERPRISE

My name is Ira Yellen from Glastonbury. I whole-heartedly support H.B. 6356, An Act Concerning Benefit Corporations and Encouraging Social Enterprises. I just started a new business that will help families find quality homecare services online. I wanted to legally set-up a social enterprise business because the major purpose for creating the business was to educate families in taking care of loved ones. Of course, there is no provision in Connecticut's statutes that allows me to do this. Also, there are many other social entrepreneurs who would also like to create a social enterprise business in Connecticut, but have done so in other states. I believe it is time for the legislature to act in a positive manner and get this statute on the books, thereby attracting social entrepreneurs who are looking for a robust and comprehensive legal framework for supporting social innovation through business.

I support this legislation because it will not only help individual social entrepreneurs, but it will also help spark a new wave of innovation within our state's economy. The addition of legally recognized Benefit Corporations in Connecticut will drive economic growth by bringing new jobs to Connecticut and making our state an attractive home for forward-thinking companies.

By passing H.B. 6356, Connecticut will significantly reduce the barriers to entry social entrepreneurs face in the marketplace, and provide our state's business leaders with a legal entity that allows them to dedicate their companies to the creation of positive impact on their communities. I strongly urge this committee and the legislature as a whole to support H.B. 6356. In doing so, you will encourage social entrepreneurs to help make Connecticut a place where business supports thriving communities and jobs provide our citizens with a means of making a living as well as an opportunity to develop a meaningful connection to the place they call home.

Thank you for your time and consideration.

Sincerely,

