

Statement by

WILLIAM MCGIRR

Urging Support of Senate Bill 971 (Raised): An Act Concerning A Modern Method  
of Foreclosure

March 5, 2013

Good evening, Chairman Leone and Chairman Tong and to all members of the Legislature's Banking Committee. We very much appreciate that some of you drove quite a distance from other parts of the state to conduct this public hearing.

My name is Bill McGirr and I'm a long-time resident of Stamford. I also serve on the Legislative Committee of the Connecticut Association of Realtors.

I speak tonight in strong support of Senate Bill 971: Concerning Modern Method of Foreclosure. I am submitting some actual examples of why the present system of foreclosure is not in the best interest of distressed sellers, prospective purchasers, and the communities in which the real estate is situated. These examples cry out for improvements to the Connecticut foreclosure system which Senate Bill 971 offers a modest start.