

March 5, 2013

Banks Committee

Room 2400, Legislative Office Building

Hartford, CT 06106

Re: Foreclosure by Realtor

To Whom It May Concern:

In support of this proposed legislation I wish to offer some insight to what is happening in the field. I currently have a property listed for sale and it is listed because the foreclosing bank's attorney told my client he had no other options during a mediation hearing. He contacted me and listed the property then was told they would no longer work with him to try to modify his mortgage, because they felt he did not want to keep the property and he told them their own attorney told him to list the property. He lost his job and then secured another job and during the time of his employment bank's counsel canceled two mediation hearings with no reason provided. My client would have been able to modify his mortgage if the hearings had proceeded. We recently reduced the price of his home and if given three or four months am certain we could sell his property.

I had several active listings last year for distressed homeowners and we were not provided time to sell as the bank's foreclosed out my clients.

I believe we need to have the opportunity to assist these distressed homeowners versus seeing more and more vacant home.

In addition to being a Realtor I am a field inspector and more and more homes are vacant where foreclosures have not been commenced as homeowners are being told there is nothing else that can be done. I propose a payment which the homeowner can afford be proposed while they are attempting a resolution or sale of their property but certainly that they be given time for us to market and sell their property.

Sincerely,

Brenda K. Milhomme

860-234-9260

Brendamilhomme@gmail.com