

CCM 2013 Testimony

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BANKS COMMITTEE

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The Connecticut Conference of Municipalities (CCM) is Connecticut's statewide association of towns and cities and the voice of local government - your partners in governing Connecticut. Our members represent over 92% of Connecticut's population. We appreciate the opportunity to testify on bills of interest to towns and cities.

CCM supports HB 6435 “An Act Concerning the Conveyance Tax and Foreclosures”

The proposal would eliminate the exemption for foreclosures from the conveyance tax.

Foreclosures, just as sale, are a transfer of ownership and therefore should be subject to the conveyance tax. This is fair and equitable to all property owners, one group should not be favored over others.

CCM urges the committee to **favorably report HB 6435.**

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If you have any questions, please contact Mike Muszynski, Legislative Associate of CCM via email mmuszynski@ccm-ct.org or via phone (203) 500-7556.