SECTION 3: FISCAL NOTE

AGENCY FISCAL ESTIMATE OF PROPOSED REGULATION

Agency Submitting Regulation: Insurance Department **Date:** January 26, 2011

Subject Matter of Regulation: Amendment to Regulations Relating to Public Adjusters

Regulation Section No.: 38a-788-1 through 38a-788-8 **Statutory Authority:** C.G.S. § 38a-788

Other Agencies Effected: None

Effective Date Used In Cost Estimate: January 26, 2011

Estimate Prepared By: Antonio Caporale **Telephone No.:** (860) 297-3981

ESTIMATE OF COST OR REVENUE IMPACT OF PROPOSED REGULATION

Agency: Insurance Department **Fund Effected:** None

	First Year	Second Year	Full Operation
Number of Positions	0	0	0
Personal Services	0	0	0
Other Expenses	0	0	0
Equipment	0	0	0
Grants	0	0	0
Total State Cost or (Savings)	0	0	0
Estimated Revenue Gain or (Loss)	0	0	0
Total Net State Cost or (Savings)	0	0	0

Explanation of State Impact of Regulation:

The regulations at issue are amended to promote a more efficient process to be followed by public adjusters in settling their clients' insurance claims. In addition, the amendment would clarify that compensation for public adjusters is based only on the proceeds actually recovered through the adjuster's efforts. No state impact.

Explanation of Municipal Impact of Regulation:

None

Explanation of Small Business Impact of Regulation:

None

Is a regulatory flexibility analysis required pursuant to C.G.S. 4-168a?

No regulatory flexibility analysis is required