

SECTION 3: FISCAL NOTE

AGENCY FISCAL ESTIMATE OF PROPOSED REGULATION

Agency Submitting Regulation: Insurance Department _____ Date: June 20, 2011 _____

Subject Matter of Regulation: Clinical Trials _____

Regulation Section No.: 38a-504-1 to 38a-504-3 Statutory Authority: 38a-504f & 38a-542f

Other Agencies Affected: _____ None _____

Effective Date Used In Cost Estimate: January 2012 _____

Estimate Prepared By: Beth Cook _____ Telephone No.: 860-297-3812 _____

SUMMARY OF COST AND REVENUE IMPACT OF PROPOSED REGULATION

Agency: Insurance Dept

Fund Affected: Insurance Fund

	First Year	Second Year	Full Operation
<u>Number of Positions</u>			
Personal Services	0	0	0
Other Expenses	0	0	0
Equipment	0	0	0
Grants	0	0	0
Total State Cost or (Savings)	0	0	0
Estimated Revenue Gain or (Loss)	0	0	0
Total Net State Cost or (Savings)	0	0	0

Explanation of State Impact of Regulation:

n/a

Explanation of Municipal Impact of Regulation:

n/a

Explanation of Small Business Impact of Regulation:

Minimal impact – health care providers involved in clinical trials will need to submit the preauthorization form to health insurers for any proposed participant of a clinical trial; the forms are currently required for cancer clinical trials and this broadens the requirement to clinical trials for other conditions