



# OLR RESEARCH REPORT

August 31, 2012

2012-R-0271

## **BUSINESS TAX CREDIT DISCLOSURE IN OTHER STATES**

By: Judith Lohman, Assistant Director

You asked which states publicly disclose the companies receiving state business tax credits and how the information is reported. This memo updates our February 2005 report on this subject (OLR Report [2005-R-0114](#)).

### **SUMMARY**

Thirty-three states disclose information about recipients of at least one of their state business tax credits, exemptions, and other tax expenditures. The format and online accessibility of the information varies widely. Most states do not disclose information for every tax credit. The tax incentives about which states disclose the most information are those provided to companies to encourage them to locate, expand, or stay in the state.

Using a database of 160 major business tax incentive programs in 49 states designed to provide economic development incentives, we found that states provide online, company-specific disclosure for 75, or roughly 45% of the tax-related incentives. Six states disclose company-specific information about all of their major economic development tax incentives while 13 states disclose no company-specific information about any.

Connecticut discloses company-specific information about recipients of three economic development tax incentive programs. Among Connecticut's surrounding states, Massachusetts and Rhode Island disclose information about recipients of 13 and six tax credit programs, respectively. New York discloses such information for two of its tax incentive programs; Maine and Vermont, for one each; and New Hampshire, for none.

Several states, such as Missouri, North Carolina, and Pennsylvania, disclose information on tax incentives through extensive online databases. These states provide the names of companies benefiting from tax incentives, project locations, and credit amounts, as well as jobs created and other performance data for each tax incentive program.

### **STATE DISCLOSURE POLICIES FOR TAX INCENTIVE PROGRAMS**

In 2010, an organization called [Good Jobs First](#) published a [survey](#) of state online information disclosure policies about businesses that benefit from major state economic development incentives. The original 2010 report identified four or five "key" incentive programs for each state. The criteria for choosing the key programs was total cost; programs figuring most often in interstate economic development competition; and, in some cases, the amount of controversy the program engenders. Since it issued its report in December 2010, Good Jobs First has continually updated its database of programs and state disclosure information at the website [Accountable USA](#). The Accountable USA database now includes 233 programs.

Using the Accountable USA database as a starting point, supplemented by state disclosure reports and databases and tax and economic development agency websites, we compiled a list of 160 programs offered by 49 states that provide tax credits, exemptions, refunds, or abatements to companies as economic development incentives. Table 1 (attached) lists these programs and notes whether there is online disclosure of companies that benefit from the tax incentives in the program. Our survey yielded the following results:

- Six states, Iowa, Maryland, Missouri, North Carolina, Ohio, and Wisconsin, report company-specific information on recipients of all of their states' key tax credit programs. Texas and Vermont each report such information on their single key tax incentive programs.

- Of the states with at least three key economic development tax incentives, 13 report company-specific information on all but one of them. These states are: Indiana, Kentucky, Louisiana, Massachusetts, Michigan, Nebraska, Nevada, Oklahoma, Oregon, Pennsylvania, Rhode Island, Utah, and Washington.
- Of the 20 states where one of the listed economic development tax incentives applies to films and digital media, 12 report recipient data for film credits: Alaska, Arizona, Louisiana, Maryland, Massachusetts, Michigan, Missouri, North Carolina, Pennsylvania, Rhode Island, and Wisconsin.
- Of the 16 states that have tax credits for research and development (R&D) investments as a major economic development incentive, six disclose the names of businesses receiving R&D credits and their credit amounts: Iowa (if a company receives more than \$500,000 in total R&D credits), Maryland, Massachusetts, Oregon, Pennsylvania, and Washington.
- Thirteen states provide no disclosure for any of their key economic development tax incentives: Arkansas, Delaware, Georgia, Idaho, Kansas, Mississippi, Nevada, New Hampshire, New Mexico, Oregon, South Carolina, Tennessee, and Wyoming.

## **DISCLOSURE IN CONNECTICUT AND NEIGHBORING STATES**

### ***Connecticut***

Connecticut discloses a range of company- and project-specific information about three economic development tax credit programs: the Urban and Industrial Site Reinvestment, Job Creation, and Qualified Small Business Job Creation tax credits. The information is included in the Department of Economic and Community Development's (DECD) annual report. The most recent [report](#) covers FY 11. Some of the credits included in the FY 11 report have since been modified.

[The Urban and Industrial Site Reinvestment](#) credit provides credits against a range of business taxes for qualifying investments in eligible industrial site investment projects or eligible urban reinvestment projects. Credits are taken over a 10-year period. Published information includes company name, municipality, total development cost, total authorized credits, leverage ratio, total credits awarded to date, jobs to be retained and credited, and total job commitment. The report also includes an estimated credit distribution schedule for each recipient, together with the estimated annual state revenue impact of each project.

The Job Creation tax credit goes to companies that create at least 10 new full-time jobs in the state. The credit is up to 60% of the state income tax withholding for each new employee. The Qualified Small Business Job Creation credit goes to business with fewer than 50 employees that hire at least one full-time worker. The credit is \$200 for each worker hired. For these credits, DECD publishes the recipient company's name, address, industry, total credit allocation, and credits awarded to date.

### ***Massachusetts***

A 2010 law requires the Massachusetts Department of Revenue (DOR) to disclose the following information for specified tax credits awarded or claimed on or after January 1, 2011: (1) the tax credit program and recipient's identity; (2) the credit amount received by each recipient and, if applicable, for each project; and (3) the date the credit was awarded or issued for each taxpayer and project. The DOR issued the first [Massachusetts Tax Credit Transparency Report](#) on June 4, 2012.

The report covers the 2011 tax year and provides the required information on 13 refundable or transferrable tax credits. (It does not provide information on credit transferees.) The report covers the state tax credits for film production, historic rehabilitation, low-income housing, brownfield remediation, medical device companies, dairy farmers, life sciences businesses (four separate credits), economic development, certified housing development, and conservation land.

### ***Rhode Island***

A 2008 law requires the state's Division of Taxation to report annually the names and addresses of those who received six state tax credits in preceding year and the amount received. Taxpayers that receive any of the six credits must also report any bonds, grants, loans, loan guarantees, matching funds, or tax credits they received from a state governmental entity or state or public agency during the preceding fiscal year. The most recent is the [FY 12 Report](#), published August 15, 2012. It covers credits and incentives received during FY 11.

### ***New York***

By law, the New York Department of Taxation and Finance must disclose recipients of two tax credit programs: the [Excelsior Jobs Program](#) and the Brownfield Tax Credit Program.

The Excelsior Jobs Program provides the following refundable tax credits to businesses: (1) up to \$5,000 for each new job created, (2) 2% of qualified investments, (3) 10% of new investments based on the federal Research and Development credit, and (4) a property tax credit for firms locating in certain distressed areas and firms in targeted industries that meet higher employment and investment thresholds (regionally significant projects).

The Excelsior Jobs report is quarterly and must disclose the names of credit recipients, the amount of the credit received, and other information the revenue commissioner finds helpful in evaluating the program. The [first quarterly report](#) was issued on June 30, 2012. For each business admitted to the program, it lists (1) the business' name and region (county); (2) type of business; (3) new job, investment, and research and development expenditure commitments; and (4) maximum allowable tax credits. For businesses that were issued credits for the 2011 tax year, the report also lists the following performance data: (1) jobs created, (2) qualified investments, (3) tax credits issued, and (4) benefit-cost ratio (total remuneration of net new jobs created plus capital investments divided by tax credits issued).

New York's [brownfield credit program](#) provides three related tax credits: brownfield redevelopment tax credits, remediated brownfield credits for real property taxes, and environmental remediation insurance credits. The program report is annual. The most recent [report](#) covers the 2009, 2010, and 2011 tax years. For the brownfield redevelopment credit, the report lists (1) the recipient's name; (2) the project site name and location; (3) whether or not the project is located in an enterprise zone; and (4) the total costs and tax credits for each project broken down into site preparation, tangible property, and on-site groundwater remediation components. For the remediated brownfield credit for real property taxes, it shows (1) the recipient's name, (2) the project site name and location, (3) whether or not the project is located in an enterprise zone, and (4) the total credit claimed.

## **STATES WITH SIGNIFICANT ONLINE DISCLOSURE**

In addition to the states mentioned above, several others provide extensive information on tax credit recipients and programs.

- **Illinois** provides a [searchable database](#) of information on companies receiving credits from 10 economic development programs, including three tax incentive programs: the EDGE tax credit and the Enterprise Zone machinery and equipment sales and utility tax exemptions. Information includes credit amounts, job creation and retention data, and average salaries for each occupational category.
- **Kentucky's** [searchable database](#) covering many state financial incentive programs, including tax credits. Information includes the recipient's name, incentive status, approval dates, and project locations by county.
- **Louisiana's** performance reporting [database](#) provides searchable information for the state's Enterprise Zone, Industrial Tax Exemption, Restoration Tax Abatement, and Quality Jobs incentive programs. Information includes company names and incentive values.
- **Missouri's** accountability portal ([MAP](#)) allows users to view tax credit issuances by category, customer, or legislative district. Examples of tax credit projects include real estate development, remediation of contaminated sites, rehabilitation of historic structures, downtown revitalization, new job creation, and investment in Missouri. Information is available for 2000 through 2013.
- **North Carolina's** Department of Revenue [posts](#) recipient data for many tax credit programs, including the recipient's name and credit amount, job reports, and (in some cases) pay levels.
- **Ohio** [reports](#) on companies receiving certain economic development tax credits, including the recipient's name, credit amount, and job information.
- **Pennsylvania's** Department of Community and Economic Development Investment [Tracker website](#) provides information for economic development incentive and tax credit programs from January 1, 2000 to the present. Programs are searchable by name; approval date; applicant or taxpayer name; project name; job numbers; and grant, loan, and tax credit amounts.
- **Wisconsin's** [online listing](#) displays each recipient's credit amount, number of jobs promised, and number actually created.

**TABLE 1: DISCLOSURE OF BUSINESSES RECEIVING MAJOR STATE BUSINESS TAX INCENTIVES FOR ECONOMIC DEVELOPMENT**

<b>STATE</b>	<b>PROGRAM</b>	<b>DESCRIPTION</b>	<b>ONLINE DISCLOSURE</b>
Alabama	Enterprise Zone Credit	State income, sales and use, and franchise tax credits for firms locating in economically distressed areas	No
	Film Production Rebates	Rebates on qualified expenses, including payroll costs for workers who are state residents	No
	Income Tax Capital Credit	Credits against business income taxes based on capital spending	No
Alaska	Alaska's Clear and Equitable Share/Oil and Gas Production Tax Credits	Credits to companies engaged in oil exploration and drilling	No
	Film Industry Tax Credit	Transferrable credit for up to 30% of film production costs	Yes
Arizona	Quality Jobs Tax Credit	Income tax credits to companies creating new jobs in Arizona. The credit is valued at up to \$9,000 over a 3-year period for each new employee with a 5-year carry forward for unused credits	No
	Research & Development (R&D) Income Tax Credit	Credits against corporate income tax for increased R&D expenditures	No
Arkansas	Arkansas Advantage Income Tax Credit	Corporate income tax credit for job creation	No
	InvestArk Sales and Use Tax Credits	Credits relating to purchase of property and equipment by existing firms	No
	Tax Back Sales and Use Tax Refund	Sales and use tax refund on building materials and machinery for Arkansas Advantage participants	No
California	Enterprise Zone Program	Companies receive subsidies, such as property tax abatements and corporate income tax credits for hiring new employees and locating in designated areas	No
	Film and TV Production Credit	Credits against corporate income and/or sales and use taxes for expenditures made by film productions	No
	Research and Development Tax Credit	Credit against corporate income tax for increased R&D expenditures	No
Colorado	Enterprise Zone Program	Designated areas in which companies may qualify for up to nine different tax credits and other abatements/exemptions	No
	Job Growth Incentive Tax Credit	Corporate income tax credits of up to 50% of the employer's portion of federal Social Security tax withholding for new jobs	Yes
Connecticut	Enterprise Zone and Urban Job Tax Credits	Tax credits for companies creating jobs in specially designated zones	No
	Film Tax Credits (production, infrastructure, digital animation)	Transferrable corporate or insurance premium tax credit for up to 30% of film production costs	No
	Jobs Creation Tax Credit	Tax credits equal to 60% of new employee personal income tax withholdings	Yes
	Urban and Industrial Site Reinvestment Act	Corporate income tax credits for qualifying companies	Yes
Delaware	Bank Franchise Tax Credits	State income tax credit for hiring new bank employees and meeting investment requirements	No
	Blue Collar Jobs Tax Credits	Corporate income tax and other credits for firms meeting job and investment requirements	No
Florida	Capital Investment Tax Credit	Corporate income tax credit for firms in targeted industries and for headquarters projects that meet job creation and investment requirements	No
	Enterprise Zone Program	Provides property tax abatements, sales and use tax exemptions, and state income tax credits to firms locating into areas designated as economically distressed	No
	Qualified Target Industry Tax Refund	Grants and multiple tax refund program for firms in targeted industries that meet job creation	Yes

<b>STATE</b>	<b>PROGRAM</b>	<b>DESCRIPTION</b>	<b>ONLINE DISCLOSURE</b>
		and wage requirements	
Georgia	Investment Tax Credit	State income tax credit for firms that meet minimum investment requirements	No
	Job Tax Credit	State income tax and payroll withholding credits for firms that create new jobs that meet wage and health benefit requirements	No
	Mega Project Tax Credit	State income tax and payroll withholding credits for large projects that meet job creation and investment requirements	No
	Quality Jobs Tax Credit	State income and payroll withholding credits for firms that meet job creation and wage requirements	No
Hawaii	Capital Goods Excise Tax Credit	Credits against corporate income taxes for excise taxes paid on purchases of capital goods	No
	Enterprise Zones	Tax credits for selected companies in designated areas	Yes (Company names published but not credit amounts)
	Film & Digital Media Income Tax Credit	Corporate income tax credits for film and media companies	No
	High Technology Tax Credits	Tax credit program aimed at the high-tech sector (Expired but previously awarded credits continue)	Yes (Company names published but not credit amounts)
Idaho	3% Investment Income Tax Credit	Credit against corporate income tax worth up to 3% of the value of capital investment; may be carried forward for up to 14 years	No
	New Jobs Income Tax Credit	Corporate income tax credit of \$1,000 per job in certain broad industry sectors	No
	Production and Equipment Supplies Sales Tax Exemption	Sales and use tax exemption for equipment and materials used for manufacturing, processing, mining, farming, fabricating operations, and semiconductor clean rooms	No
	Research and Development Activity Income Tax Credit	Corporate income tax credit for spending on R&D	No
Illinois	Economic Development for a Growing Economy (EDGE) Tax Credit	Tax credit program based on worker personal income tax withholding over 10 years	Yes
	Enterprise Zone Program	Eight state and five local subsidies for specially designated zones throughout the state	Yes, but many recipients are exempt from disclosure
	Film Production Services Tax Credit	Tax credits for 30% of film production costs and 45% of wages; companies can sell or transfer the credits for up to five years	No
Indiana	Economic Development for a Growing Economy (EDGE) Tax Credit	Tax credit program valued according to net new worker personal income tax withholdings over 10 years	Yes
	Enterprise Zone Program	Four state tax subsidies for locating in specially designated zones	No
	Hoosier Business Investment Tax Credit (HBITC)	Corporate income tax credit equal to up to 30% of capital investments	Yes
Iowa	Enterprise Zone (business only)	Multiple local and state subsidies (property tax abatement income tax credits, etc.) for firms located in designated zones	Yes
	Research Activities Credit	Refundable state income tax credit for qualified R&D expenditures	Yes, for companies receiving more than \$500,000 in credits
Kansas	Business Machinery and Equipment Credit	Refundable corporate income tax credits equal to 25% of business personal property tax paid on commercial machinery and equipment	No
	High Performance Incentive Program	Corporate income tax credits for capital investments and training expenses, plus sales tax	No

<b>STATE</b>	<b>PROGRAM</b>	<b>DESCRIPTION</b>	<b>ONLINE DISCLOSURE</b>
		exemptions on certain expenditures	
Kentucky	Bluegrass State Skills Corporation	Grants and corporate income tax credits to compensate companies for training their new and existing employees	Yes
	Coal Used in the Manufacture of Electricity	Sales and use tax exemption on the purchase of coal used to manufacture electricity	No
	Kentucky Business Investment Program	Corporate income tax credits and "wage assessments" (subsidies drawn from employee wages) for firms that meet job creation, wage, benefit, and investment requirements	Yes
	Kentucky Enterprise Act	Sales and use tax refund on qualified expenditures for firms that meet investment requirements (higher incentives available if located in an enterprise zone)	Yes
	Machinery for New and Expanded Industry and Certain Industrial Machinery	Sales and use tax exemption for machinery used in manufacturing or processing	Yes
Louisiana	Enterprise Zones	Corporate income and franchise tax credits tied to the hiring of workers from targeted groups	Yes
	Industrial Tax Exemption Program	Property tax abatements awarded by the state for industrial investment	Yes
	Motion Picture Investor Tax Credit	Corporate income tax credit for motion picture investment	Yes (Disclosure limited to credits for digital media and infrastructure; No disclosure for film production credits)
	Purchases of Manufacturing Machinery and Equipment Exemption	Sales and use tax exemptions	No
	Quality Jobs Program	Cash rebates for payroll costs and sales and use taxes; also investment tax credits	Yes
Maine	Business Equipment Tax Reimbursement	Property tax reimbursement for large companies	Yes
	Pine Tree Development Zones	Corporate income and other tax credits for firms that meet job creation and wage requirements	No
	Research Expense Tax Credits and Super R&D Tax Credit	Corporate income tax credit for qualified activities	No
Maryland	Enterprise Zone – Real Property Credit	10-year property tax credit for corporations expanding or locating in special zones with high rates of unemployment	No
	One Maryland Tax Credit	Corporate income tax credit for companies creating new jobs	Yes (company names only; not credit amounts)
	Film Tax Credit	Refundable credits of up to 25% for feature film production expenses; 27% for t.v. series	Yes
	Research and Development Tax Credit	Credit for qualifying R&D expenditures	Yes
Massachusetts	Economic Development Incentive Program	Credits against corporate excise taxes plus tax increment financing or property tax abatements for companies in targeted areas	Yes
	Film Tax Credit	Credits against corporate excise tax issued to film productions for payroll and non-payroll production expenditures	Yes
	Investment Tax Credit (Manufacturing)	3% investment tax credit against corporate excise tax	No
	Life Sciences Investment Tax Credit	Refundable 10% investment tax credit for growing biotechnology businesses that are certified life science companies	Yes
	Research Tax Credit	Corporate excise tax credits based on increases in R&D expenditures	Yes
Michigan	Brownfield Zone Credits	Corporate income tax credit of up to 20% of the value of investments in blighted contaminated,	Yes

STATE	PROGRAM	DESCRIPTION	ONLINE DISCLOSURE
		or obsolete properties	
	Film Tax Credits	Corporate income tax credits for up to 42% of film production expenses up to an aggregate level. (Since 2011, a capped cash grant program)	Yes
	Michigan Economic Growth Authority (MEGA) Tax Credits	Income tax credit program for companies expanding or relocating in the state (Discontinued in 2011 but credits are guaranteed through 2031)	Yes
	Michigan's Advanced Battery Credits	Subsidies awarded to businesses seeking to commercialize advanced battery technology for electric cars (Discontinued in 2011 but credits are guaranteed through 2031)	Yes
	Renaissance Zone Program	Tax incentives for companies located in designated areas	No
Minnesota	Job Opportunity Building Zones	State and local tax subsidies for companies locating in special zones	Yes
	R&D Tax Credits	Credits to companies for up to 10% of qualifying R&D expenditures	No
Mississippi	Advantage Jobs Incentive Program	Payments based on worker personal income tax withholding for firms which meet job creation, wage, and basic health benefit requirements	No
	Jobs Tax Credit	Corporate income tax credit based on employee payroll; firms must meet minimum job requirements	No
	Manufacturing Investment Tax Credit	Corporate income tax credit for existing manufacturers that meet investment requirements	No
	Rural Economic Development Credits	Corporate income tax credits	No
Missouri	Business Use Incentives for Large-Scale Development (BUILD)	Bond financing and refundable corporate income and other tax credits for firms that meet job creation, wage, and investment requirements	Yes
	Film Production Credit	Corporate income and other tax credits on qualified film production expenditures	Yes
	Quality Jobs Program	Refundable corporate income tax credits linked to worker personal income tax withholding for businesses that meet job creation, wage, health benefit requirements	Yes
	Rebuilding Communities	Credits equal to 40% of corporate income tax liability or 40% of certain equipment costs for firms locating in distressed areas	Yes
Montana	Oil and Natural Gas Production Tax Credit	Reduced production tax rates for oil and gas wells meeting certain requirements	No
	Qualified Research Credit	5% credit against corporate income taxes based on research expenses	No
Nebraska	Employment and Investment Growth Act	Wage and investment tax credits for companies that create new jobs (Sunset in 2005 but existing agreements last up to 21 years)	Yes
	Manufacturing Machinery and Equipment Exemption	Sales and use tax exemption for industrial machinery and equipment	No
	Nebraska Advantage	Investment credits, wage credits, sales tax refunds and exemptions, workforce training subsidies, R&D tax credits, microenterprise tax credits, and inventory tax exemptions	Yes
Nevada	Modified Business Tax Abatement	Reduced business tax rates for new and expanding businesses, based on wage rates, hiring levels, and capital investment	No
	Personal Property Tax Abatement	Up to 50% abatement on business personal property taxes owed by companies that locate or expand business in the state	Yes
	Sales and Use Tax Abatement	Reduced sales and use tax of up to 2% on capital equipment purchases	Yes
New Hampshire	Community Development Investment Program (Investment Tax Credit)	75% tax reduction for companies donating funds or property to economic development or housing projects with a "community benefit"	Yes

<b>STATE</b>	<b>PROGRAM</b>	<b>DESCRIPTION</b>	<b>ONLINE DISCLOSURE</b>
	Economic Revitalization Zone Tax Credits	Variety of tax credits for companies locating in designated areas	No
	Research and Development Credit	Credits against the business enterprise tax linked to R&D expenditures	No
New Jersey	Business Retention and Relocation Assistance Grant	Tax credits of \$1,500 per job, as well as sales tax exemptions, for companies considering relocation out-of-state	Yes
	Research and Development Tax Credits	Transferable corporate income tax credits for increased R&D expenditures	No
	Urban Enterprise Zone Program	Sales and use tax exemptions, property tax abatements, and corporation business tax credits linked to hiring and capital investment for companies in designated zones	No
New Mexico	Film Tax Credit	25% tax rebate on direct production and post-production expenditures	No
	High Wage Jobs Tax Credit	Refundable credits worth 10% of wages and benefits for new jobs that meet minimum salary requirements; credits may be applied against the state portion of gross receipts tax, compensating tax, and withholding tax	No
	Manufacturer's Investment Tax Credit	Credit of up to 85% of gross receipts taxes and payroll withholding taxes equal to 5% of the value of certain industrial equipment	No
New York	Brownfield Cleanup Program	Corporate tax credit program created to encourage remediation and development of old industrial sites	Yes
	Empire State Film Production Credit	Refundable corporate tax credits and sales tax exemptions for film production costs	No
	Empire Zone Program	State corporate income tax credits and local property tax abatements (Replaced by Excelsior Jobs Program)	No
	Excelsior Jobs Program	Corporate tax credits linked to job creation, investment, and R&D expenses	Yes
North Carolina	Film Production Credit	Refundable corporate income tax credits for film production	Yes
	Tax Credits for New and Expanding Businesses	Corporate income tax credits for firms which meet job creation, wage, and investment requirements (Replaces William S. Lee credits)	Yes
	William S. Lee Quality Jobs and Business Expansion Act	Corporate income tax and other credits for businesses which meet job creation, wage, and investment requirements and engage in a qualified activity. (No new recipients since 2007)	Yes
North Dakota	Income Tax Exemption for New or Expanding Business	Five-year exemptions from state corporate income taxes for companies locating or expanding in the state	No
	Renaissance Zones	Tax credits and property tax abatements for businesses (and homeowners) in designated areas	No
	Wage and Salary Credit	Corporate income tax credits for new or relocating companies based on payroll costs	No
Ohio	Community Reinvestment Area Program	Abatement up to 100% for businesses in designated areas (homeowners can also qualify)	Yes
	Job Creation Tax Credit	Refundable commercial activity tax/income tax credits based on employees' personal income tax withholding	Yes
	Job Retention Tax Credit	Tax credits for companies that retain employees in the state; may be applied against the commercial activity tax	Yes
Oklahoma	21 <sup>st</sup> Century Quality Jobs	Quarterly cash rebates funded by worker personal income tax withholding for firms that meet job creation, wage, and benefit requirements	No
	Investment/New Jobs Tax Credit	Corporate income tax and insurance premium tax credits and sales tax refunds for businesses that meet job creation, wage, and investment requirements	Yes
	Quality Jobs	Quarterly cash rebates funded by worker personal income tax withholding for firms that meet payroll, wage, and benefit requirements	Yes

<b>STATE</b>	<b>PROGRAM</b>	<b>DESCRIPTION</b>	<b>ONLINE DISCLOSURE</b>
Oregon	Oregon Production Investment Fund (Film)	Income tax credits for firms or individuals to offset private contributions to the state film production fund; used to rebate cost of goods and services purchased in the state, and provide cash payments worth 16% of wages paid to film production employees	Yes
	Research Tax Credit	Corporate income tax credits based on increased R&D expenditures	Yes
	Business Energy Tax Credit Program	Corporate income tax credits for companies engaged in renewable energy production and the manufacturing of renewable energy equipment, and energy efficiency/conservation projects	Yes
	Strategic Investment Program	Exempts a portion of capital investments from property taxes for large manufacturing and high-tech companies	No
Pennsylvania	Film Production Credit	Tax credits worth 25% of qualified film production expenses incurred in the state	Yes
	Job Creation Tax Credit	Corporate income tax credits worth up to \$1,000 per job for companies that increase employment	Yes
	Keystone Opportunity Zone Program	Subsidies, including property tax abatements, hiring credits, and sales and use tax exemptions for businesses located in zones	No
	Research and Development Tax Credit	Transferable corporate income tax credits worth up to 20% of a company's increase in R&D spending	Yes
Rhode Island	Corporate Income Tax Rate Reduction for Job Creation	Reductions in corporate income taxes for companies meeting various job creation benchmarks	Yes
	Enterprise Zone Tax Credits	Corporate income tax credits for companies creating jobs in special zones;	Yes
	Job Training Tax Credit	Corporate income tax credit of up to 50% of training costs for new or existing employees	Yes
	Manufacturing and High Performance Investment Tax Credits	Corporate income tax credits	No
	Motion Picture Production Tax Credit	Corporate income tax credits for up to 25% of production costs for films and other electronic media projects	Yes
South Carolina	Investment Credit	Corporate income tax credits for manufacturers	No
	Job Development Credits	Payments based on worker personal income tax withholding for firms that meet job creation, wage, and health benefit requirements.	Yes
	Job Tax Credit	Corporate income tax credit for job creation	No
	Research and Development Credit	Corporate income and other tax credits for qualified R&D expenses	No
South Dakota	No key tax credit programs	NA	NA
Tennessee	Headquarters Tax Credit	Sales and use and other tax credits for corporate headquarters projects that meet job creation, wage, and investment requirements	No
	Jobs Tax Credit	Franchise and excise tax credits for job creation and investments	No
	Sales and Use Tax Credit for Qualified Facility to Support an Emerging Industry	Tax credits for firms that create high-skill, high-wage jobs and meet minimum job creation and investment requirement	No
Texas	Texas Economic Development Act	Property tax reduction program primarily benefiting clean-energy and manufacturing companies	Yes
Utah	Economic Development Tax Increment Financing	Refundable corporate income tax credits worth up to 30% of new state revenues (from sales, corporate income, and employee withholding taxes) over the life of new commercial projects	No
	Motion Picture Incentive Fund and Other Film Incentives	20% post-performance corporate income tax credit or cash rebate on qualifying film production expenses, plus sales and use tax exemptions and rebates	Yes

<b>STATE</b>	<b>PROGRAM</b>	<b>DESCRIPTION</b>	<b>ONLINE DISCLOSURE</b>
	Targeted Business Tax Credits	Refundable credits against corporate income tax for nonretail businesses in certain Enterprise Zones that employ zone residents	Yes
Vermont	Economic Advancement Tax Incentives	Tax credits, property tax abatements, and sales tax exemptions (Closed to new participants in 2007 but some companies are still receiving benefits)	Yes
Washington	Aircraft Pre-Production Expenditures Business and Occupation (B&O) Tax Credit	Credits against the B&O tax for aerospace preproduction development expenditures	Yes
	High Technology B&O Tax Credit	Credits against the B&O tax for increased R&D expenditures	Yes
	High Technology Sales and Use Tax Deferral/Waiver	Deferral of sales and use taxes on construction and machinery investments made by high-tech firms; taxes eventually waived for companies that don't move away	Yes
	New Jobs in Rural Counties and CEZ Tax Credit	Credit of up to \$4,000 per job against business and occupation tax for manufacturing, R&D, or computer service businesses located in rural counties or community empowerment zones	No
West Virginia	Economic Opportunity Tax Credit	Corporate income tax and other credits for job creation and investment	No
	Film Industry Investment Act	Corporate income tax and other credits based on film production expenditures	No
	Manufacturing Investment Tax Act	Corporate income tax and other credits for industrial investments	No
	Strategic R&D Tax Credit	Corporate income tax and other credits based on qualified research and development expenditures	No
Wisconsin	Economic Development Tax Credit Program	Corporate income tax credits for companies locating or expanding in five types of special zones	Yes
	Film Tax Credit Program (Film Production Services & Production Company Investment)	Discretionary tax credit awarded to companies on qualified film production expenses	Yes
Wyoming	Data Processing Center Sales and Use Tax Exemption	Sales and use tax exemption on computing equipment purchases exceeding \$2 million per year by data processing centers	No
	Film Industry Financial Incentive	Cash rebate of up to 15% of the value of expenditures made by film productions	Yes
	Sales and Use Tax Exemption for Manufacturing Equipment	Sales and use tax exemption for purchases of manufacturing equipment	No

Sources: [Accountable USA](#); state economic development, tax, and transparency websites

JL:ts